

# Declaration of Income



Resimac Home Loans Limited (1668036) ("Resimac")

This declaration should be completed and signed by all intended applicants of the loan.

\$		(yrs)
Loan amount		Loan term
	%	\$
Interest rate (p.a.)		Monthly repayments

Resimac recommends that all loan applicants seek independent legal and financial advice prior to obtaining a loan.

APPLICANT 1 DETAILS	APPLICANT 2 DETAILS
First name	First name
Surname	Surname
Company / Trustee	Company / Trustee
Company number of income source	Company number of income source
Occupation	Occupation

Provide a detailed explanation of the nature of business and how the declared income is derived (e.g. I own and operate a plumbing business with 6 employees. The majority of work is sourced via agreements with local real estate agents, online advertising and word of mouth)

\$	\$
Income	Income
Individual - estimated annual pre-tax income from self-employed activities Company - estimated Net profit before tax	Individual - estimated annual pre-tax income from self-employed activities Company - estimated Net profit before tax

Are the documents provided to verify income (i.e. business account bank statements or GST returns) representative of a full year's trading?  Yes  No

# Declaration of Income



## Declaration of Financial Status

I/We certify, warrant and represent to Resimac that:

- a. I/We have requested Resimac to consider my/our loan application for an Alt Doc loan product using other verification documents because of my/our unique circumstances.
- b. I/We acknowledge that Resimac will undertake the same level of due diligence as with all loan applications, however the absence of some standard verification documents means that other lower interest rate loan products may not be available to me/us at this time.
- c. I/We have carefully considered the loan amount, loan term, interest rate and monthly repayments detailed on this document, and I/we am/are satisfied that these terms are affordable in my/our circumstances.
- d. I/We confirm that I/we could comfortably meet all repayments under this loan while I/we continue to meet my/our other financial obligations (including living expenses) without incurring financial hardship.
- e. I/We confirm that I/we have carefully considered my/our actual and expected income and that my/our income disclosed in this declaration is an accurate, fair and reasonable reflection of my estimated annual income.
- f. I/We understand that Resimac will rely on this declaration in its assessment of my/our loan application.
- g. I/We confirm that I/we are not aware of any upcoming events and/or changes in my/our income that may materially affect this declaration. Furthermore, I/we confirm that there are no significant issue relevant to my/our loan application that have not already been disclosed to Resimac.

**WARNING:** Resimac will rely on the information you provide in this Declaration of Income when assessing whether it is appropriate to make this loan to you. Resimac strongly recommends that you obtain legal and financial advice.

Signature (Applicant 1)

Name in print

Date:  /  /

Signature (Applicant 2)

Name in print

Date:  /  /